

Berjaya Sports Toto Berhad

(Company no: 9109-K)

Date: 18 December 2012

Subject: **UNAUDITED QUARTERLY (Q2) FINANCIAL REPORT FOR
THE PERIOD ENDED 31 OCTOBER 2012**

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UNAUDITED QUARTERLY (Q2) FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2012
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Group	
	31-10-2012	30-4-2012
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	125,647	131,139
Other investments	37,871	38,140
Investment properties	96,598	92,236
Investment in associated companies	3,822	6,379
Deferred tax assets	15,291	11,417
Intangible assets	644,675	643,857
	<u>923,904</u>	<u>923,168</u>
Current assets		
Inventories	11,147	14,082
Receivables	138,393	74,984
Tax recoverable	72	136
Short term investments	-	759
Deposits, cash and bank balances	452,565	408,847
	<u>602,177</u>	<u>498,808</u>
Asset classified as held for sale	-	4,781
	<u>602,177</u>	<u>503,589</u>
TOTAL ASSETS	<u>1,526,081</u>	<u>1,426,757</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital (par value per share : RM0.10)	135,103	135,103
Capital reserve	21,327	21,327
Exchange reserve	16,178	8,248
Available-For-Sale ("AFS") reserve	8,594	17,504
Retained earnings	483,588	412,303
Equity funds	664,790	594,485
Less : Treasury shares	(130,248)	(120,295)
Net equity funds	534,542	474,190
Non-controlling interests	36,870	31,399
Total equity	<u>571,412</u>	<u>505,589</u>
Non-current liabilities		
Retirement benefit obligations	2,119	1,903
Medium Term Notes	400,000	550,000
Deferred tax liabilities	4,380	4,412
Other long term liabilities	647	694
	<u>407,146</u>	<u>557,009</u>
Current liabilities		
Provisions	620	513
Medium Term Notes	150,000	-
Payables	357,225	337,425
Tax payable	39,678	26,221
Total current liabilities	<u>547,523</u>	<u>364,159</u>
Total liabilities	<u>954,669</u>	<u>921,168</u>
TOTAL EQUITY AND LIABILITIES	<u>1,526,081</u>	<u>1,426,757</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.40	0.36

Note:

The net assets per share is calculated based on the following:

Net equity funds divided by the number of outstanding shares in issue with voting rights.

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY (Q2) FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2012
CONDENSED CONSOLIDATED INCOME STATEMENT

	3 months ended			6 months ended		
	31-10-2012 RM'000	31-10-2011 RM'000	+/-<-> %	31-10-2012 RM'000	31-10-2011 RM'000	+/-<-> %
REVENUE	908,705	862,371	5.4	1,808,614	1,708,181	5.9
PROFIT FROM OPERATIONS	165,845	153,140	8.3	314,756	287,770	9.4
Investment related income	4,049	3,730	8.6	25,972	6,876	277.7
Investment related expenses	-	(427)	(100.0)	-	(427)	(100.0)
Finance costs	(7,759)	(7,712)	0.6	(15,388)	(15,373)	0.1
Share of results of associated companies	(684)	54	N/A	(3,014)	46	N/A
PROFIT BEFORE TAX	161,451	148,785	8.5	322,326	278,892	15.6
INCOME TAX EXPENSE	(46,103)	(41,426)	11.3	(92,249)	(77,770)	18.6
PROFIT FOR THE PERIOD	115,348	107,359	7.4	230,077	201,122	14.4
PROFIT ATTRIBUTABLE TO:						
Equity holders of the parent	112,594	105,673	6.5	223,281	197,777	12.9
Non-controlling interests	2,754	1,686	63.3	6,796	3,345	103.2
	115,348	107,359	7.4	230,077	201,122	14.4
EARNINGS PER SHARE (SEN)						
-Basic	8.52	7.90		16.89	14.79	
-Diluted	8.52	7.90		16.89	14.79	
DIVIDEND PER SHARE (SEN)						
- First interim	-	-		6.50	8.00	
- Second interim	-	8.00		-	8.00	
- Second interim - share dividend	9.50	-		9.50	-	

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY (Q2) FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2012
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	3 months ended			6 months ended		
	31-10-2012 RM'000	31-10-2011 RM'000	+/<-> %	31-10-2012 RM'000	31-10-2011 RM'000	+/<-> %
PROFIT AFTER TAXATION	115,348	107,359	7.4	230,077	201,122	14.4
OTHER COMPREHENSIVE INCOME						
(Loss)/gain on changes in fair value of available-for-sale investments	(399)	(2,169)	(81.6)	731	(4,128)	N/A
Transfer to profit or loss upon disposal	160	-	100.0	(11,425)	-	100.0
Effects of foreign exchange differences	(5,211)	6,594	N/A	8,389	10,469	(19.9)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	109,898	111,784	(1.7)	227,772	207,463	9.8
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:						
Equity holders of the parent	107,480	110,477	(2.7)	222,301	203,602	9.2
Non-controlling interests	2,418	1,307	85.0	5,471	3,861	41.7
	109,898	111,784	(1.7)	227,772	207,463	9.8

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY (Q2) FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2012
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent							Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Reserves		Retained earnings RM'000	Total to holders of parent company RM'000	Non- controlling interests RM'000	
			Non-distributable AFS reserve RM'000	Other reserves RM'000				
At 1 May 2012	135,103	(120,295)	17,504	29,575	412,303	474,190	31,399	505,589
Total comprehensive income for the period	-	-	(8,910)	7,930	223,281	222,301	5,471	227,772
	135,103	(120,295)	8,594	37,505	635,584	696,491	36,870	733,361
Transactions with owners:								
Treasury shares acquired	-	(9,953)	-	-	-	(9,953)	-	(9,953)
Distribution of dividends	-	-	-	-	(151,996)	(151,996)	-	(151,996)
	-	(9,953)	-	-	(151,996)	(161,949)	-	(161,949)
At 31 October 2012	135,103	(130,248)	8,594	37,505	483,588	534,542	36,870	571,412
At 1 May 2011	135,103	(57,341)	15,015	19,745	341,846	454,368	23,723	478,091
Total comprehensive income for the period	-	-	(4,300)	10,125	197,777	203,602	3,861	207,463
	135,103	(57,341)	10,715	29,870	539,623	657,970	27,584	685,554
Transactions with owners:								
Distribution of dividends	-	-	-	-	(147,125)	(147,125)	-	(147,125)
At 31 October 2011	135,103	(57,341)	10,715	29,870	392,498	510,845	27,584	538,429

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY (Q2) FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2012
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 months ended 31-10-2012 RM'000	6 months ended 31-10-2011 RM'000
OPERATING ACTIVITIES		
Receipts from customers	1,951,235	1,859,651
Payments to prize winners, suppliers, duties, taxes and other operating expenses	(1,698,854)	(1,590,770)
Other receipts	67	21
Net cash generated from operating activities	252,448	268,902
INVESTING ACTIVITIES		
Net proceeds from disposal of property, plant and equipment	552	166
Net proceeds from disposal of investments	759	1,483
Net proceeds from disposal of long term investments	24,138	-
Acquisition of investment in associated company	(326)	-
Acquisition of property, plant and equipment	(5,463)	(5,432)
Acquisition of investment properties	(4,362)	(6,392)
Acquisition of investments	(12,899)	(1,535)
Dividend received	200	-
Interest received	7,143	6,876
Other payments from investing activities	(41,019)	(2,775)
Net cash used in investing activities	(31,277)	(7,609)
FINANCING ACTIVITIES		
Payment of hire purchase liabilities	(143)	(119)
Treasury shares acquired	(11,925)	-
Dividends paid	(153,657)	(227,081)
Interest paid on Medium Term Notes	(15,224)	(15,215)
Net cash used in financing activities	(180,949)	(242,415)
NET INCREASE IN CASH AND CASH EQUIVALENTS	40,222	18,878
CASH & CASH EQUIVALENTS AT 1 MAY	408,847	449,897
Exchange difference	3,496	3,019
CASH & CASH EQUIVALENTS AT 31 OCTOBER	452,565	471,794
	6 months ended 31-10-2012 RM'000	6 months ended 31-10-2011 RM'000
Cash and cash equivalents carried forward comprise the following:		
Cash and bank balances	55,106	45,512
Deposits with financial institutions	397,459	426,282
	452,565	471,794

The annexed notes form an integral part of this quarterly financial report.

UNAUDITED QUARTERLY (Q2) FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2012
NOTES TO THE QUARTERLY FINANCIAL REPORT

A1 The quarterly financial report is not audited and has been prepared in compliance with MFRS 134, Interim Financial Reporting Standards in Malaysia and IAS 34, Interim Financial Reporting as well as paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 30 April 2012. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions which are significant for understanding the changes in the financial position and performance of the Group since the year ended 30 April 2012.

Since the issuance of the previous annual audited financial statements as at 30 April 2012, the Group has adopted the Malaysian Financial Reporting Standards ("MFRS") framework issued by the MASB with effect from 1 May 2012. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standards ("FRS") framework with the International Financial Reporting Standards ("IFRS") framework issued by the International Accounting Standards Board. Whilst all FRSs issued under the previous FRS framework were equivalent to the MFRSs issued under the MFRS framework, there are some differences in relation to the transitional provisions and effective dates contained in certain of the FRSs.

These consolidated condensed interim financial statements are the Group's first MFRS condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS annual financial statements for the year ending 30 April 2013 and hence MFRS 1: First-Time Adoption of Malaysian Financial Reporting Standards (MFRS 1) has been applied. The transition from FRS to MFRS has no material impact on the statement of financial position and statement of cash flows except as discussed below:

Investment in subsidiaries, jointly controlled entities and associates

MFRS 1 allows a first-time adopter to measure its subsidiaries, jointly controlled entities and associates in its separate financial statements on its date of transition either at cost, in accordance with MFRS 127: Consolidated and Separate Financial Statements; or deemed cost. The deemed cost of such an investment shall be either the fair value at the entity's date of transition to MFRS in its separate financial statements or the previous GAAP carrying amount at that date.

The Company has elected to measure its investment in one of the subsidiaries at fair value at the entity's date of transition, i.e. 1 May 2010 by determining the fair value based on discounted cash flow computation. There is no Group impact as this only applies to the entity's separate financial statements.

A2 Our business operations are not significantly affected by seasonal or cyclical factors except for our toto betting operations that may be positively impacted by the festive seasons.

A3 There were no other unusual items as a result of their nature, size or incidence that had affected assets, liabilities, equity, net income or cash flows for the quarter ended 31 October 2012 except for that as disclosed in Note A8.

There were no changes in estimates reported in the prior financial year that had a material effect in the current quarter ended 31 October 2012.

- A4 The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the financial quarter ended 31 October 2012.

The details of the share buy-back are as follows :

Month	Price per share (RM)			Number of shares	Total consideration RM'000
	Lowest	Highest	Average		
July 2012	4.28	4.29	4.29	800,000	3,438
August 2012	4.28	4.38	4.34	1,500,000	6,515
TOTAL				2,300,000	9,953

The number of treasury shares held in hand as at 31 October 2012 are as follows:

	Average price per share (RM)	Number of shares	Amount RM'000
Total treasury shares as at 1 May 2012		28,030,072	120,295
Increase in treasury shares		2,300,000	9,953
Total treasury shares as at 31 October 2012	4.29	30,330,072	130,248

- A4 As at 31 October 2012, the number of outstanding shares in issue and fully paid with voting rights was 1,320,700,000 ordinary shares of RM0.10 each (31 October 2011 : 1,337,500,000 ordinary shares of RM0.10 each).
- A5 During the financial period ended 31 October 2012, the Company paid the following dividends:
- i) Fourth interim single tier exempt dividend on 8 August 2012, in respect of financial year ended 30 April 2012, of 5 sen per share on 1,323,000,000 ordinary shares with voting rights amounting to RM66,150,000; and
 - ii) First interim single tier exempt dividend on 16 October 2012, in respect of financial year ending 30 April 2013, of 6.5 sen per share on 1,320,700,000 ordinary shares with voting rights amounting to RM85,845,500.
- A6 Segmental revenue and results for the financial period ended 31 October 2012 were as follows:

<u>REVENUE</u>	External RM'000	Inter- segment RM'000	Total RM'000
Toto betting and leasing of lottery equipment	1,791,166	-	1,791,166
Others	17,448	9,512	26,960
Elimination : Intersegment Revenue	-	(9,512)	(9,512)
Total revenue	<u>1,808,614</u>	<u>-</u>	<u>1,808,614</u>

RESULTS

Toto betting and leasing of lottery equipment	324,091
Others	(3,007)
	<u>321,084</u>
Unallocated corporate expenses	(6,328)
Operating profit	314,756
Finance costs	(15,388)
Interest income	7,143
Investment related income	18,829
Share of results of associated companies	(3,014)
Profit before tax	<u>322,326</u>
Income tax expense	(92,249)
Profit for the period	<u><u>230,077</u></u>

- A7 There were no material subsequent events for the financial period ended 31 October 2012 up to the date of announcement.
- A8 There were no changes in the composition of the Group for the current quarter ended 31 October 2012 including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations except for the following:
- (a) On 12 July 2012, FEAB Properties Sdn Bhd, a wholly-owned subsidiary company of the Group, completed the disposal of its entire equity interest of 17.19% comprising 25,848 ordinary shares in Cassis International Pte Ltd for a consideration of about RM13.7 million, thus realising a gain on disposal of RM8.8 million.
 - (b) On 10 August 2012, Berjaya Philippines Inc. ("BPI"), an indirect subsidiary company of the Company, completed subscription of 4.0 million new shares of Php1.00 each, representing 40% equity interest in Berjaya Auto Philippines Inc. ("BAP"), a company incorporated in the Philippines for a cash consideration of Php4.0 million (equivalent to approximately RM300,000). BAP's principal activities are the selling and distribution of Mazda brand cars within the territory of the Philippines.
 - (c) On 28 September 2012, BPI subscribed 40% equity interest in Cosway Philippines Inc. ("CPI"), a company incorporated in the Philippines for a cash consideration of Php400,000 (equivalent to approximately RM30,000). As at 31 October 2012, CPI has not commenced business.
 - (d) On 17 October 2012, the Company announced the incorporation of a wholly-owned subsidiary company, Sports Toto Malaysia Management Pte. Ltd. ("STMM"), a Singapore incorporated company, STMM will act as the trustee-manager of the proposed Sports Toto Malaysia business trust to be constituted under the Business Trust Act, Chapter 31A of Singapore.
- A9 There were no changes in contingent liabilities or financial guarantee since the last audited reporting date as at 30 April 2012.
- A10 There were no material changes in capital commitments since the last annual reporting date as at 30 April 2012.

**UNAUDITED QUARTERLY (Q2) FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2012
ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

B1 The main business segment of the Group is toto betting and leasing of lottery equipment as the Group is primarily engaged in the number forecast operation ("NFO") business. The key factors affecting the performance of the Group include the disposable income of the general public, Jackpot cycles, luck factor and the number of draws in the financial period.

For the quarter

Compared to the previous year corresponding quarter ended 31 October 2011, the Group registered an increase in revenue and pre-tax profit of 5.4% and 8.5% respectively. This was mainly due to the improved results of Sports Toto Malaysia Sdn Bhd ("Sports Toto") as explained in the ensuing paragraph. Berjaya Philippines Inc. group ("BPI") reported 26.3% growth in revenue and an improvement of 33.2% in pre-tax profit. The improved results of BPI was mainly contributed by the higher lease rental income arising from the improved sales registered by the Philippine Charity Sweepstakes Office.

Sports Toto, the principal subsidiary, recorded a 4.2% growth in revenue and increase in pre-tax profit of 3.4% as compared to the previous year corresponding quarter. The increase in revenue was mainly attributed to strong sales from high jackpot in the Power Toto 6/55 game as well as having higher number of draws in the current quarter under review.

For the 6-month period

For the 6-month period under review, the Group registered an increase in revenue and pre-tax profit of 5.9% and 15.6% respectively. This was mainly due to the improved results of Sports Toto as explained in the ensuing paragraph. Berjaya Philippines Inc. group ("BPI") reported an increase in revenue and pre-tax profit of 17.8% and 37.9%, respectively. The improved results of BPI was mainly contributed by the higher lease rental income arising from the improved sales registered by the Philippine Charity Sweepstakes Office as well as the recognition of gain on disposal of certain quoted investment in the current period under review. The higher percentage increase in Group pre-tax profit was also attributed to the realised gain on disposal of unquoted investment of approximately RM8.8 million (as disclosed in Note A8) in the current period under review.

Sports Toto, the principal subsidiary, recorded a growth in revenue of 5.1% as compared to the previous year corresponding period mainly attributed to strong sales from high jackpot in the Power Toto 6/55 game coupled with 6 months sales contribution from the 4D Jackpot game compared to 4.5 months in the previous year corresponding period as well as having higher number of draws in the current period under review. The improvement in pre-tax profit of 8.6% was mainly due to a lower prize payout in the current period under review.

B2 Quarter 2 Vs Quarter 1

As compared to the preceding quarter ended 31 July 2012, the Group registered a marginal increase in revenue and pre-tax profit 1.0% and 0.4% respectively. This was mainly attributed to the results of the principal subsidiary, Sports Toto, as explained in the ensuing paragraph. The lower percentage increase in pre-tax profit achieved by the Group was mainly due to the recognition of realised gain on disposal of certain quoted and unquoted investments (as disclosed in Note B11) in the preceding quarter ended 31 July 2012.

Sports Toto registered a marginal increase in revenue of 0.6% as compared to the preceding quarter ended 31 July 2012. The higher increase in pre-tax profit of 8.9% as compared to the preceding quarter ended 31 July 2012 was mainly attributed to lower prize payout in the current quarter under review.

B3 Future Prospects

In spite of the cautious economic outlook, the gaming sector is expected to be resilient and the Directors expect the Group to maintain its market share in the NFO business. In addition, with the targeted completion of the proposed listing of STM-Trust on SGX-ST in the third quarter of financial year ending 30 April 2013 (the Proposals as disclosed in Note B6 and Note 44 (ii) in the 2012 audited financial statements), the Group will continue to consolidate the earnings from Sports Toto for the financial year ending 30 April 2013 subject to certain dilution effect arising from the Proposed Placement and Proposed Public Issue.

B4 There was no profit forecast or profit guarantee given by the Group for the financial period ended 31 October 2012.

B5 Income tax expense

	Current quarter RM'000	Current period ended 31 October 2012 RM'000
Based on the results for the period:		
- Malaysian income tax	41,193	80,353
- Under provision in prior year	660	660
- Foreign countries income tax	6,350	15,088
- Origination and reversal of temporary differences	(2,100)	(3,852)
	46,103	92,249

The effective tax rate on the Group's profit for the current quarter and financial period ended 31 October 2012 was higher than the statutory tax rate mainly due to certain expenses being disallowed for taxation purposes and profits in certain subsidiary companies are separately assessed for tax and not relieved by losses in other companies within the Group.

B6 There were no other corporate proposals announced but not completed as at the date of this announcement other than that as disclosed in Note 44(ii) in the Company's audited financial statements for the financial year ended 30 April 2012 in relation to the following:

On 5 June 2012, the Company announced the proposed transfer of its 100% equity interest in a wholly-owned subsidiary company, Sports Toto Malaysia Sdn Bhd ("STM") for a consideration of RM6 billion to a business trust to be constituted and registered in Singapore to be known as Sports Toto Malaysia Trust ("STM-Trust") and the proposed listing of up to 4.89 billion STM-Trust units on the Mainboard of the Singapore Exchange Securities Trading Limited.

As at todate, the Company had announced that it had obtained the following approvals from the relevant authorities / parties as follows:

<u>Relevant authorities / parties</u>	<u>Date of Approval</u>
Ministry of Finance	27 July 2012
Controller of Foreign Exchange of Bank Negara Malaysia	24 August 2012
Holder of the Medium Term Notes	28 November 2012
Singapore Exchange Securities Trading Limited	10 December 2012
Shareholders of the Company	12 December 2012

The aforesaid proposals are currently pending the approval from the Monetary Authority of Singapore.

B7 The Group's borrowings as at 31 October 2012 were as follows:

	RM'000
Secured - denominated in Ringgit Malaysia:	
Long term borrowings	400,000
Short term borrowings	150,000
Total Medium Term Notes	550,000

B8 There is no pending material litigation since the last annual reporting date up to the date of this announcement.

B9 The Board has declared a second interim dividend via a share dividend distribution of approximately 29.35 million treasury shares on the basis of 1 treasury share for every 45 existing ordinary shares of RM0.10 each held. Based on the treasury shares book cost of RM126.036 million, the share dividend is equivalent to 9.5 sen per share based on the ordinary shares in issue with voting rights as at 18 December 2012 of 1.3207 billion. The entitlement date has been fixed on 17 January 2013 and the treasury shares to be distributed as share dividend will be credited into the entitled depositors' securities accounts maintained with Bursa Malaysia Depository Sdn Bhd within 8 market days from the entitlement date. In the previous year corresponding quarter ended 31 October 2011, the Board approved the second interim single tier exempt dividend of 6 sen per share.

The first interim single tier exempt dividend of 6.5 sen per share was paid on 16 October 2012. The total dividend distribution per share in respect of financial period ended 31 October 2012 amounted to 16 sen per share which comprised 6.5 sen single tier exempt dividend per share and the second interim dividend via share dividend distribution equivalent to 9.5 sen per share (previous year corresponding financial period ended 31 October 2011 : 16 sen single tier exempt dividend).

The Board noted that the Company is undertaking a major restructuring which will lead to the listing of Sports Toto Malaysia Sdn Bhd ("STM") as Business Trust ("STM-Trust") on the SGX-ST and is mindful of its covenants and undertakings. These obligations are in respect of the need to deliver STM in a healthy financial position as well as the need to settle all advances (previously received from STM) when the transfer of the latter to the Trust is effected.

The Board also took into consideration the anticipated special cash dividend that may be declared after the listing of STM-Trust and in this regard would wish to ensure that the Group will have a comfortable level of retained earnings in order to frank an optimum quantum of dividend to shareholders.

Based on the number of RM0.10 fully paid ordinary shares in issue and with voting rights as at 18 December 2012 of 1.3207 billion, the first interim cash dividend distribution for the financial year ending 30 April 2013 is RM85.85 million **representing about 38.45% of the attributable profit of the Group** for the financial period ended 31 October 2012. In addition, with inclusion of the second interim dividend via share dividend distribution of about 9.5 sen per share and based on the treasury shares book cost of RM126.036 million, the total dividend distribution for the financial year ending 30 April 2013 is approximately RM211.89 million **representing about 94.9% of the attributable profit of the Group** for the financial period ended 31 October 2012.

A Depositor shall qualify for the entitlement only in respect of :

- a. Shares transferred to the Depositor's Securities Account before 4:00 p.m. on 17 January 2013 in respect of ordinary transfers.
- b. Shares bought on Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the rules of BMSB.

B10 The earnings per share is calculated by dividing profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue and fully paid with voting rights as follows:

	Group (3-month period)	
	31-10-12	31-10-11
Profit attributable to equity holders of the Company (RM'000)	112,594	105,673
Weighted average number of ordinary shares in issue and fully paid with voting rights ('000)	1,320,777	1,337,500
Basic earnings per share (sen)	8.52	7.90
	Group (6-month period)	
	31-10-12	31-10-11
Profit attributable to equity holders of the Company (RM'000)	223,281	197,777
Weighted average number of ordinary shares in issue and fully paid with voting rights ('000)	1,321,882	1,337,500
Basic earnings per share (sen)	16.89	14.79

Diluted earnings per share is the same as basic earnings per share as there were no potential dilutive ordinary shares during the financial year.

B11 Profit before tax is stated after charging/(crediting):

	Current quarter RM'000	Financial period ended 31 October 2012 RM'000
Interest income	(3,840)	(7,143)
Dividend income included in investment related income	(200)	(200)
Other income excluding dividend and interest income	(448)	(1,048)
Depreciation of property, plant and equipment	6,293	13,007
Impairment in value of available-for-sale quoted and unquoted investments	-	-
Foreign exchange loss	123	101
Provision for and write off of receivables	-	-
Provision for and write off of inventories	-	-
Gain on disposal of quoted or unquoted investment or properties	(9)	(18,629)
Gain or loss on derivatives	-	-

B12 Realised and unrealised earnings of the Group is analysed as follows:

	As at 31-10-12 RM'000	As at 30-04-12 RM'000
Total retained earnings of the Company and its subsidiaries:		
- realised	691,378	597,047
- unrealised	35,557	32,100
	726,935	629,147
Less: Consolidation adjustments	(243,347)	(216,844)
Total group retained earnings as per consolidated accounts	483,588	412,303

cc: Securities Commission